

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 3172 - HB 3555**

February 19, 2010

**SUMMARY OF BILL:** Defines additional statutes for the State Revolving Fund for water and wastewater. Defines sources of revenue in addition to rates and fees that can be used to make timely loan payments. Authorizes the Tennessee Local Development Authority to award a State Revolving Loan to a local government that relies upon ad valorem taxes or other lawful sources of revenue to repay the loans.

**ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumptions:

- This bill will increase the number of sources of funds to be considered as collateral for local governments and will strengthen a local government's ability to secure a loan.
- No fiscal impact on local government.
- According to the Department of Environment and Conservation, changes to the prerequisites and terms of loans will have no fiscal impact on state government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/jaw

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